# **Future of Work and Inclusion**

IEDC Economic Development Research Partners Program

October 2021

Louise Anderson, Director of Research, IEDC



International Economic Development Council

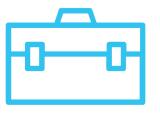
## Key Takeaways

- Pandemic accelerated trends already underway: automation of routine work and digital transformation
- Black and Latinx workers are uniquely vulnerable: structural racism and occupational segregation have led to their overrepresentation in lowwage work at highest risk for automation
- Higher-paying jobs will require higher levels of digital, communication, and critical thinking skills



ECONOMIC DEVELOPMENT RESEARCH PARTNERS

### TOP TEN SKILLS AND JOBS EXPECTED TO INCREASE IN DEMAND BY 2025



#### JOBS

- Data analysts and scientists
- Al and machine learning specialists
- Big data specialists
- Digital marketing and strategy specialists
- Process automation specialists
- Business development professionals
- Digital transformation specialists
- Information security analysts
- Software and applications developers
- Internet of things specialists



#### SKILLS

- Analytical thinking and innovation
- Active learning and learning strategies
- Complex problem-solving
- Critical thinking and analysis
- Creativity, originality, and initiative
- Leadership and social influence
- Technology use, monitoring and control
- Technology design and programming
- Resilience, stress tolerance, and flexibility
- Reasoning, problem-solving, and ideation



World Economic Forum 2020 future of jobs survey

Internation Economic Development Council

## **Case studies**

- Sacramento Digital Upskill Program
- P-Tech (Dallas, TX)
- Connext MSP (Minneapolis/St. Paul)
- Project QUEST (San Antonio, TX)
- Employ Prince George's







### ECONOMIC DEVELOPMENT ORGANIZATIONS AND COMMUNITY PARTNERS CAN TAKE ACTION TO CONNECT WORKERS OF COLOR WITH GOOD JOBS



Utilize digital platforms to connect diverse job candidates and employers.



Implement early college, training and certification programs.



Provide support services such as tuition, transportation, childcare and more.



Establish direct connections to employers.



Internation Economic Development Council

INTERNATIONAL ECONOMIC DEVELOPMENT COUNCIL

## GUIDEPOSTS FOR ECONOMIC DEVELOPMENT ORGANIZATIONS

SEEK OPPORTUNITIES TO ADDRESS THE NEEDS OF WORKERS OF COLOR

(\$)

PRIORITIZE REGIONAL DEMAND, WITH AN EYE ON THE FUTURE

FOSTER GREATER ENGAGEMENT BETWEEN EDUCATION AND TRAINING PROVIDERS AND BUSINESSES

PROMOTE TO REGIONAL BUSINESSES THE VALUE IN INVESTING IN A DIVERSE WORKFORCE





ECONOMIC DEVELOPMENT RESEARCH PARTNERS

> International Economic Development Council